

## By the United States in Congress assembled. August 8, 1786

By the UNITED STATES in CONGRESS assembled. *AUGUST 8, 1786.*

On a Report of the Board of Treasury:

**RESOLVED**, That the standard of the United States of America, for gold and silver, shall be eleven parts fine and one part alloy.

That the money unit of the United States, being by the resolve of Congress of the 6th July, 1785, a dollar, shall contain of fine silver, three hundred and seventy-five grains, and sixty-four hundredths of a grain.

That the money of account, to correspond with the division of coins, agreeably to the above resolve; proceed in a decimal ratio, agreeably to the forms and manner following, viz. Mills,—The lowest money of account, of which one thousand shall be equal to the federal dollar, or money unit, 0.001 Cents,—The highest copper piece, or which one hundred shall be equal to the federal dollar, 0.010 Dimes,—The lowest silver coin, ten of which shall be equal to the dollar, 0.100 Dollar,—The highest silver coin, 1.000

That betwixt the dollar and the lowest copper coin, as fixed by the resolve of Congress of the 6th July, 1785, there shall be three silver coins, and one copper coin.

That the silver coins shall be as follows: One coin containing one hundred and eighty-seven grains, and eighty two hundredths of a grain of fine silver, to be called *A Half Dollar*: One coin containing seventy-five grains, and one hundred and twenty-eight thousandths of a grain of fine silver, to be called *A Double Dime*: And one coin containing thirty-seven

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grains and five hundred and sixty-four thousandths of a grain of fine silver, to be called *A Dime*.

That the two copper coins shall be as follows; one equal to the one hundredth part of the federal dollar, to be called *A Cent*: And one equal to the two hundredth part of the federal dollar, to be called *A Half Cent*.

That two pounds and a quarter avoirdupois weight of copper, shall constitute one hundred cents.

That there shall be two gold coins: One containing two hundred and forty-six grains, and two hundred and sixty-eight thousandths of a grain of fine gold, equal to ten dollars, to be stamped with the impression of the American eagle, and to be called *An Eagle*: One containing one hundred and twenty-three grains, and one hundred and thirty-four thousandths of a grain of fine gold, equal to five dollars, to be stamped in like manner, and to be called *A Half-Eagle*.

That the mint price of a pound troy weight of uncoined silver, eleven parts fine and one part alloy, shall be nine dollars, nine dimes and two cents.

That the mint price of a pound troy weight of uncoined gold, eleven parts fine and one part alloy, shall be two hundred and nine dollars, seven dimes and seven cents.